566370

40 St James Place London
Jany 15. 1901

Dear Mr Harris

Yours of Dec 28th received - Thanks for promptness. I think I can dispose of the Reco if I can get things rapidly into shape. The buyers would ~~prefer~~ the whole mine, and not simply a controlling share of the stock. This I suppose the majority of the stockholders could do, and if you & Mr Kelly control the majority of the shares you could carry the vote to sell. It may be however that it requires more than a majority of the votes to carry a sale of the whole property. That you will know, and so can act accordingly. - What I want is:-

1. A power of attorney authorizing me to dispose of the whole or part of the property. The part should be in so that if you can only dispose of a control I may have that power. I imagine this power of attorney can be given by the Directors at a regular or special meeting.
2. A statement of the no. of shares that can be ~~sold~~ delivered provided that control is sold & not the whole mine.
3. A statement and description of the properties - maps &c showing situation, extent, developt, product, dividends paid, nature & quality of the ore in both the rich vein and concentrating vein. The larger part of this is I suppose given in the issued prospectus & only the supplementary developt &c from that would ~~be~~

need to be given.

4. An inventory or statement of equipment buildings &c &c that go with & are a part of the mine.

5. An option to me from the Directors giving me the offer at so much per share of the stock you control, or so much for the whole property.

6. An option for the other seven adjoining claims, the Sovereign and Goodenough mines, with full description of them as of the Reco and a power of attorney to sell them.

I imagine Wharton would be glad to sell from what he told me a year or so ago.

Am I to understand that the amount quoted $500 000 for Reco and $100 000 for the others is net, or that my commission is to be deducted from that. We shall then have no misunderstanding as to terms. My commission would be 10 p.c. If my commission is to be added to option price it would make the selling price that much greater and the question is if it would warrant.

As I have said prompt action is very desirable, and I would like you to have the above sent to me at the earliest possible moment. Direct to Ottawa, and I shall then have them most speedily for service.

Yours very truly

G. G. Foster.

The option period should extend until July 1st at least. It takes time for these bodies in London to move. and no guarantee could be made until strike is all off.

D. E. Miles, Asst. Manager. Wm. Macdonald, Manager.

Pacific Coast Department.

The State Fire Insurance Company Ltd.

of Liverpool, England.

THOMAS & NEWCOMB
AGENTS

Spokane, Wash., Feby. 3d. /00.

Mr. J. M. Harris.

Vernon Mills, Va.

Dear sir:-

Again we have a party interested in the Reco property who is perfectly able to take it up if we can make satisfactory arrangements, and get into position to deliver the goods if he investigates it and decides to take it. In our last conversation with you we believe you mentioned that you now had ten claims and would include the Goodenough in a deal on a basis of $I.000.000. for them all. We enclose a memorandum of an agreement, in some respects similar to the former one, which we suppose you would be perfectly willing to give since the labor troubles have practically stopped all work in that district for the present.

Plese notice that this agreement is drawn so you are granting no option untila cash payment has been made ,and the options are short. We can see no objectional feature, especially since the labor troubles are on and work has been suspended. Awaiting your favor we remain.

Yours very truly,

Thomas & Newcomb

THIS AGREEMENT, made and entered into this I5th, day of February,I900. by and between J, M. Harris of Sandon B. C. party of the first part and the firm of Thomas & Newcomb, of the City of Spokane, Washington,party of the second part.

WITNESSETH; THAT WHEREAS,the party of the first part ownes or controls the majority of the stock of the Reco Mining and Milling Company,Limited, a corporation organized and existing under the laws of the Province of British Columbia,with its principal place of business at Sandon B, C. and

WHEREAS, The party of the second part,of Spokane Washington,is doing a general brokerage business, including the sales of mines and mining stocks.

NOW THEREFORE,And it is hereby agreed by and between the parties to these presents as follows, to wit:-

The party of the first part hereby authorizes and directs the said parties of the second part to find a purchaser for and sell the said Reco Mining and Milling Companies property consisting of ten mining claims with all the appurtenances, machinery, buildings,water rights if any,franchises, grants,privileges,easements and every thing appertaining and belonging to or used in connection with the operation of the said Reco Mine and the working therof. The price the said party of the first part agrees to sell the said Reco Mine,claims and the belongings thereto as aforesaid,is the sum of One Million Dollars($I.000.000)and the said party further agrees that he will give an option to purchase the said property as aforesaid,to any person or persons that said second party may procure and that will pay one percent of the purchase money above named in cash,and the balance within one year from the execution of the contract to purchase said mine and mining property.

It is further agreed by and between the parties to these presents, that the party of the first part hereby agrees to sell and give an option to purchase the majority of the stock of said corporation at One Dollar ($I.00)per share;one percent of the purchase money to be paid at the execution of the contract for the purchase of said stock,and the balance within one year from the execution of said contract to purchase.

It is further mutually agreed between the parties of the first part and second part,that said party of the first part, will pay in case of either of the aforesaid sales,ten per cent of the purchase price as commission for the sale,to said party of the second part.

It is further expressly agreed that in case said party of the second part should procure a customer,or be the procuring cause for the sale of said mine,or a majority of the stock of said corporation,at a price for less than that above stated,which may be accepted by said first party,that in that case they will also receive ten per cent of the purchase money for such sale,for commission and for their services rendered.

It is expressly agree and understood that the said second party shall have an option on this property for the purpose of procuring a purchaser for the same,for the period of four months from the date hereof of a payment of One Thousand Dollars($I.000.)for said first party,and that an extension of sais option another sixty days shall be given to said second party,upon the payment for said party of the first part of another One Thousand($I.000.)Dollars. It being expressly agreed and understood by both parties hereto that this agreement does not operate so far as an option is conserned until a cash payment has been made for same.

IN WITNESS WHEROF,The party of the first and second parts to this agreement have hereunto set their hands and seals this I5th. day of February A.D.I900.

Signed, sealed and delivered
in the presence of

------------------------- ------------------(Seal)

------------------------- ------------------(Seal)

This letter was from the Honourable
George E. Foster.
(signature appears to be E.E.) The initials
after the postscript are more
clear

MINISTER OF FINANCE
CANADA

Ottawa, Feby 13 1890

Dear Mr Harris

Yours received giving me notice of Option.

I take it that under your Charter & Constitution a majority has the right to sell. Kindly send me a copy of Bylaws & articles of association or Charter powers.

I am sending you a copy of the Rico prospectus with passages marked & want you to revise those Statements so as to be in strict accordance with the facts as at present. I make my representation of the property - the property is accepted on the condition that those representations are correct - an Engineer is sent to report, and if he reports the representations substantially correct the bargain is completed. This is the modus operandi & you will see therefore how necessary it is that the representations should be accurate.

I will put the matter into shape and present it just as soon as I get your revised and completed statements - power of atty &c - The sooner they are here the better - Hope I shall be able to put this through

Yours very truly

G. E. Foster.

a pretty full description of the Water powers is wise as much is thought of this by parties buying.

Do you propose to put in the properties you have of which you spoke? If so send the particulars & figures.

Yours very truly

G. E. F.

Ans 3/7

JOHN HINCHLIFFE, President.
MORGAN R. ROSS, Treasurer.

Richmond Mining Co.

W. ALPERSON, Vice President.
EDWARD F. LOCKWOOD, Secretary.

ROOMS 85a HUDSON BUILDING,
32 BROADWAY.

New York City Nov. 17, 1900

John M. Harris,
Supt. Reco Mines,
Sandon, B. C.

Dear Sir:-

Referring to that talk we had in Sandon, in regard to your mine "The Reco," I would say if you will send me a report as it shows now, something that can be verified by an expert, also make me a statement of what you can do in turning over a majority of the stock and what the cash price or part cash or part stock in an established company will be. Has the property improved any since I was out there? I would like for us to do some business together John, whether it is with the Reco or some other property. Of course what we all want is to make money and in order to do that we will have to keep working. I am almost positive you can get some developed property out side of the Reco, that we might be able to make a good ~~term~~ turn on. There is plenty of Mining money in the East for good developed properties and it is not very hard to get, when you are in good shape to go after it. Hoping to hear from you at an early date, I am,

Very truly,

Wm Alperson

NEW YORK CABLE ADDRESS. BOLDT. NEW YORK.
PHILADELPHIA CABLE ADDRESS. BOLDT. PHILADELPHIA


THE WALDORF

The Waldorf-Astoria,

Fifth Avenue, 33rd and 34th Streets
and Astor Court,


THE ASTORIA

THE WALDORF-ASTORIA, NEW YORK
HOTEL BELLEVUE, PHILADELPHIA
THE STRATFORD, PHILADELPHIA
BULLITT BUILDING RESTAURANT, PHILADELPHIA
GEO. C. BOLDT. PROP.

New York Decr 18 1900

address me c/o Canadian High Commissioner London S.W. England

Dear Mr Harris

Some time ago you may remember you had some conversation with reference to the sale of the Reco on the English or New York market. I do not know how you feel about it now but I have some leisure at present and am making connections on the market with a view to doing some work in this line. I have enquiries for Silver-Lead and am inclined to think I could make a profitable sale of the Reco, especially since you have demonstrated the persistence of the vein. If you feel disposed to sell the Reco and will give me an option on a reasonable figure I will give some time to the matter and I think with every prospect of success. You can give me the ~~best~~ net figure to your Co. and I will look after my own commission, or you can give me your lowest figure, and pay me my commission. I leave tomorrow for London and would be glad to hear from you at once, with all the necessary information if you are willing to give me an option, or to have me sell on Commission. I should prefer the former. You may rest assured that I shall proceed with all prudence in the matter

Yours very truly
E. G. Burke